



The University of Akron Foundation

Center for Gift and Estate Planning

TO: TRUSTEE OR CUSTODIAN OF MY IRA

FROM: _____

Please transfer \$ _____ directly from my IRA account number _____ to The University of Akron Foundation (Federal Identification Number 34-6575496) by way of an electronic transfer **OR** mailed check made payable to **The University of Akron Foundation** to the following address:

The University of Akron Foundation
Attention: Carolyn L. Mehl
Department of Development
Akron, OH 44325-2603

This request is in accordance with December 18, 2015, U.S. House and Senate PATH Act: **“Protecting Americans from Tax Hikes Act of 2015” making permanent the extension of tax-free distributions from individual retirement plans for charitable purposes.** The PATH Act allows direct rollover distribution of IRA assets for individuals age 70 ½ or older to qualified 501c3 charitable organizations.

My distribution is to be used for the following purpose(s) described below in support of The University of Akron:

Signed: _____ Date: _____

*Note: Your IRA trustee or custodian MAY require additional information.
For questions, please contact Carolyn Mehl at The University of Akron Foundation:
Office: 330-972-7173 - Fax: 330-972-3800 - Email: cmehl1@uakron.edu*

*IRA rollover charitable rules retroactive to January 1, 2015 and remains in effect for 2016 & beyond: 1) Donor is age 70 1/2 or older on the day of the gift. 2) Donor transfers up to \$100,000 directly from the donor's IRA to one or more qualified charities. This opportunity applies only to IRAs, and not to other types of retirement plans. 3) Donor does not receive any goods or services in return for the rollover gift in order to qualify for tax-free treatment. 4) The gift needs to be transferred or postmarked by December 31 for the gift to qualify for the same calendar tax year.